

## Simply Essentials

## Balance Sheet

As of Monday, December 31, 2018

**ASSETS****Current Assets**

CASH and CASH EQUIVALANTS	\$128,060
ACCOUNTS RECEIVABLE	3,540,384
OTHER CURRENT ASSETS	
DEPOSIT RECEIVABLE	26,956
CASH EXCHANGE	(23,915)
EMPLOYEE ADVANCE	(80)
PREPAID EXPENSES	9,600
TOTAL OTHER CURRENT ASSETS	<u>12,561</u>
INVENTORIES	
LIVE INVENTORY	3,399,692
PROCESSED INVENTORY	1,524,219
PLANT INVENTORY	
TOTAL INVENTORY	<u>4,923,911</u>
UNDEPOSITED FUNDS	
<b>Total Current Assets</b>	<b><u>8,604,916</u></b>

**Fixed Assets****Property Plant & Equipment**

BUILDINGS	3,980,000
COMPUTER EQUIPMENT	88,791
CONSTRUCTION IN PROGRESS	816,774
FURNITURE & FIXTURES	55,900
HOUSE	236,271
LAND	20,000
MACHINERY & EQUIPMENT	34,973,129
TRACTOR/FORKLIFT	281,068
VEHICLES	426,281
WELLS/PUMPS	53,200
PBF ASSET PURCHASE	2,129,500
<b>Total Property Plant &amp; Equipment</b>	<b><u>43,060,914</u></b>
Less: Accumulated Depreciation	<u>(5,696,047)</u>
<b>Net Fixed Assets</b>	<b><u>37,364,867</u></b>

**Other Assets**

<b>Total Assets</b>	<b><u>45,969,783</u></b>
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**LIABILITIES AND STOCKHOLDERS' EQUITY****CURRENT LIABILITIES**

ACCOUNTS PAYABLE	5,325,302
OTHER CURRENT LIABILITIES	
CREDIT LINE PAYABLE	27,124
ACCRUED PAYABLES	294,759
ACCRUED INSURANCE	6,157
OTHER LIABILITY	2,418
TOTAL OTHER CURRENT LIABILITIES	<u>330,458</u>
<b>Total Current Liabilities</b>	<b><u>5,655,760</u></b>

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**LONG TERM LIABILITIES**

DUE TO AFFILIATES 77,776,090

LONG-TERM LOANS 38,662,597

CAPITALIZED LEASES 248,871

UNCLAIMED PROPERTY 2,877

**Total Long Term Liabilities 116,690,435****Total Liabilities 122,346,195****Stockholders' Equity**

RETAINED EARNINGS (50,641,468)

EQUITY (18,726,982)

NEGATIVE GOODWILL 4,884,205

YEAR TO DATE INCOME (LOSS) (11,892,166)

**Total Stockholders' Equity (76,376,411)****Total Liabilities and Stockholders' Equity 45,969,784**